

Marine Cargo Insurance Waiver and Assumption of Risk

Client Name: _____

Company Name: _____

Shipment Reference / Container Number: _____

Date: _____

Acknowledgment

The undersigned ("Client") acknowledges that they have been offered the opportunity to obtain marine cargo insurance for the shipment identified above and have voluntarily elected **not** to purchase such insurance.

The Client understands that marine cargo insurance provides protection against risks that may occur during transportation, including but not limited to:

- Loss, theft, or non-delivery of cargo;
- Damage caused by rough handling, loading, unloading, or stowage;
- Water damage, weather-related events, or natural disasters;
- Vessel accidents, collisions, grounding, or sinking;
- General Average contributions and salvage charges;
- Delays and other transportation-related risks.

Assumption of Risk

The Client acknowledges and accepts all risks associated with transporting the cargo without marine cargo insurance and agrees that any uninsured loss or damage shall be borne solely by the Client.

Release and Waiver

To the fullest extent permitted by applicable law, the Client releases and holds harmless **[Company Name]**, its officers, directors, employees, agents, subcontractors, carriers, and affiliates from any claims, losses, damages, costs, or expenses arising from or related to the absence of marine cargo insurance coverage.

Nothing in this waiver shall be construed to limit liability where such limitation is prohibited by law or where liability arises from gross negligence, willful misconduct, or any non-waivable legal obligation.

Confirmation

The Client confirms that:

1. The decision not to purchase marine cargo insurance is voluntary.
2. The Client has had the opportunity to ask questions regarding insurance coverage.
3. The Client understands the potential financial consequences of shipping cargo without marine cargo insurance.
4. The Client accepts responsibility for any uninsured loss or damage.

Authorized Client Representative

Name: _____

Title: _____

Signature: _____

Date: _____

Important: The enforceability of waivers varies by jurisdiction, and freight forwarders, NVOCCs, customs brokers, and carriers may be subject to specific legal obligations that cannot be waived. Consider having local counsel review the language before using it in your shipping documents.